

ProviderPay™

Remit



Features

- Receive, process, and store your ERA data from payers
- Manage ERA payer relationships on your behalf
- Provide you with a single common view of all ERA remittances
- Provide online tools to enable you to reconcile electronic remittances to actual payments whether check or EFT
- Access to critical remittance information via a secure 24/7 online portal and email reports
- Storage of ERA information online for 18 months and long term archive for 7 to 10 years
- Optionally, process payer payments for you and deposit money directly in your bank accounts
- Optionally, produce and transmit an 835 file to you which aggregates all payer activity for automated up load into your pharmacy management system

ProviderPay™ Remit

As the healthcare industry continues its transition to paperless systems, progressive pharmacies are implementing strategies that capitalize on the trend. Today, you can eliminate the piles of paper EOBs that flood your accounting office every day by replacing them with an automated electronic system.

ProviderPay™ Remit is an innovative online service that provides a consolidated receiving point for all of your ERAs. *ProviderPay Remit* takes the difficulty out of setting up, receiving, reconciling, storing, and reporting on electronic payments and remittance advices.

ProviderPay Remit supports a long list of electronic payers and continues to add new payers. NetDeposit will work with your payers to receive electronic remittances on your behalf. Typically, we can process 75 to 80% of your remittances electronically. Some of our clients now receive 95% of their remittances electronically. For those who desire 100% electronic claims, we also offer a remittance processing service to convert EOBs and checks to electronic data.

Benefits:

- Reduce or eliminate the cost of handling and researching from paper EOBs
- Eliminate EOB mail time
- Accelerate funds availability by taking advantage of electronic processing
- Reduce costs and risk of HIPAA violations associated with receiving and storing paper EOBs
- Simplify downstream processing because remittance information is stored in a standard format
- Gain the advantage of receiving electronic remittance information (ERA files) without having to set up transmissions with each payer

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